

Topic	Money and Credit
Pre-Requisite for the course	Recollection of knowledge regarding barter system.
Assessment of qualifying knowledge	Canvass information through resolution of things that can be exchanged around us.
Objectives	Children will be able to: • Identify the importance of money as a medium of exchange. • Recognize the modern money. • Analyze the terms of credit. • Explain money and the factors that determine its value. • Compare and contrast currency values in different economies. • Relate the value of money to personal consumption.
Learning outcomes	Children will be able to identify: Advantages of money •Removes the coincidence of wants. •Takes less storage space and is easier to carry. •Liquidity of currency is easier. •Now-a-days; many instruments are available through which it is not necessary to physically carry the currency. Other Forms of Money • Deposits with Banks • Credit • Credit/Debit Cards

	Sources of Credit • Formal Sector: The formal Sector comprises of banks and cooperative societies. • Informal Sector: The informal sector consists of money lenders and friends and relatives, merchants and landlords. • Self Help Groups (SHGs) as recent phenomena
Transaction Methodology	• Role Play- Pair the students up; one student will play the role of the farmer and the other the role of the potter. Ask the pairs to come up with a potential solution for the farmer to get the pot he needs. The pairs share their solutions with the class and write them on the board. It is likely that most students will negotiate a trade whereby the farmer provides food for the pot. Ask them if they can come up with any potential problems with this arrangement and write those on the board as well.
Questions	• Where does the value of money come from? • What happens to the money we deposit in banks? • Why is money more valuable in some places than others? • How cooperatives do functions? • Write two main functions of commercial banks.

