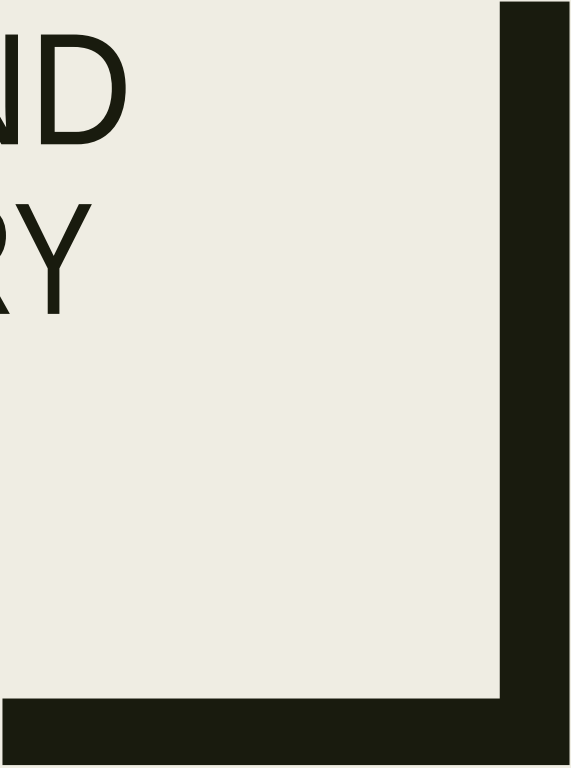




TERTIARY AND QUATERNARY ACTIVITIES

All types of services are special skills provided in exchange of payments.

Manpower is an important component of the service sector as most of the tertiary activities are performed by skilled labor, professionally trained experts and consultants.

Tertiary activities-

include both production and exchange.

The production involves the 'provision' of services that are 'consumed'. The output is indirectly measured in terms of wages and salaries.

Exchange, involves trade, transport and communication facilities that are used to overcome distance.

Tertiary activities, therefore, involve the commercial output of services rather than the production of tangible goods.

Trade and commerce-

Trade is essentially **buying** and **selling** of items produced elsewhere. All the services in retail and wholesale trading or commerce are specifically intended for profit.

Transport-

a service or facility by which people, materials and manufactured goods

are physically carried from one location to another

Communication –

services involve the transmission of **words and messages, facts and ideas.**

All forms of transport are also referred to as lines of communication.

Where the transport network is efficient, communications are easily disseminated.

Certain developments, such as mobile telephony and satellites, have made communications independent of transport.

Tourism is travel undertaken for purposes of recreation rather than business. It has become the world's single largest tertiary activity in total registered jobs (250 million) and total revenue (40 per cent of the total GDP).

Medical Tourism-

When medical treatment is combined with international tourism activity, it lends itself to what is commonly known as medical tourism.

Quaternary activities-

involve some of the following: the collection, production and dissemination of information or even the production of information.

Quaternary activities centre around research, development and may be seen as an advanced form of services involving specialized knowledge and technical skills.

Quinary activities-

are services that focus on the creation, re-arrangement and interpretation of new and existing ideas; data interpretation and the use and evaluation of new technologies.

Often referred to as 'gold collar' professions, they represent another

subdivision of the tertiary sector representing special and highly paid skills of senior

business executives, government officials, research scientists, financial and legal

consultants, etc.

Outsourcing –

or contracting out is giving work to an outside agency to improve efficiency

and to reduce costs. When outsourcing involves transferring work to overseas locations, it is described by the term off - shoring, although both off - shoring and outsourcing are used together.

Business activities that are outsourced include information technology (IT), human resources, customer support and call centre services and at times also manufacturing and engineering.