

| Pre-Content/content<br>Post-Content                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Learning Outcome/Objectives                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                       |
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| <p><b><u>Pre-Content</u></b><br/>                     Students must have the understanding of preparation of Trading and Profit and Loss Account and Balance Sheet.</p> <p><b><u>Content</u></b><br/>                     Develop the knowledge and understanding to do adjustments for items and their presentation in financial statements like depreciation, closing stock, expenses outstanding, provisions etc.</p> <p><b><u>Post-content</u></b><br/>                     Appreciate the double entry system of recording and comprehending that there may be certain items other than shown in trial balance which may need adjustment while preparing financial statements.</p> | <p>Students will be able to</p> <ul style="list-style-type: none"> <li>✓ Describe the need for adjustments while preparing the financial statements;</li> <li>✓ Explain the accounting treatment of adjustments for outstanding and prepaid expenses, accrued and advance receipts of incomes;</li> <li>✓ Discuss the adjustments to be made regarding depreciation, bad debts, provision for doubtful debts, provision for discount on debtors;</li> <li>✓ Explain the concepts and adjustment of manager's commission and interest on capital;</li> <li>✓ Prepare profit and loss account and balance sheet with adjustments; and</li> <li>✓ Make vertical presentation of financial statements.</li> </ul> | <p>Students will be able to</p> <ul style="list-style-type: none"> <li>✓ Understand the meaning of adjustments.</li> <li>✓ Understand the need of adjustments.</li> <li>✓ Know the treatment of adjustments.</li> <li>✓ Know how to prepare financial statements.</li> <li>✓ Know how to prepare profit and loss account and balance sheet of sole proprietorship concern.</li> </ul> |

**Home Work /Assignments**

Theoretical aspects along with practical questions will be done from NCERT Book

Assignment sheet is also give

Questions taken in the class were also discussed and solved.

| Teacher's Activity                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Student's Activity                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Teacher's Observation And Remedial                                        |
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| <p>The Teacher will guide the students to develop the knowledge and understanding of Adjustments in preparation of financial statements.</p> <p>The teacher will guide students to pass journal entries for the adjustments and then follow the double entry system of recoding adjustments.</p> <p>The teacher will help students to enhance their knowledge with respect to the following adjustments:<br/>closing stock, outstanding expenses, prepaid expenses, accrued income, income received in advance, depreciation, bad debts, provision for doubtful debts, provision for discount on debtors, manager's commission, abnormal loss, goods taken for personal use and goods distributed as free samples.</p> <p>The teacher will develop the presentation skills of the students in preparation of Trading and Profit and Loss Account and Balance Sheet by considering the above adjustments.</p> | <p>Students will pass Journal entries for the various Adjustments.</p> <p>They will follow the Double Entry System and learn the posting of adjustments to Financial Statements, i.e., Trading and Profit and Loss Account and Balance Sheet.</p> <p>Students will learn the recoding and posting of various types of adjustments.</p> <p>Students will learn the skills of preparing final statements by recoding the adjustments.</p> <p>Students will solve problems on Adjustments in preparation of financial statements.</p> <p>Students will be able to built up their confidence and ability to tackle problems asked in CBSE examinations.</p> | <p>Teacher will write her observations after completion of the topic.</p> |

Teaching Aids : Active inspire, NCERT Book, Reference Book

Methodology/Innovative Methods : Discussion, Recall, Explanation, Question-Answer method, problem solving

Interdisciplinary Links : Business Studies, Entrepreneurship, Economics and Mathematics