

EXPERIENTIAL ACTIVITY ON AUXILIARIES TO TRADE

Subject	BUSINESS STUDIES
Class	XI
Chapter/Unit	Ch.1 / Evolution of Business
Topic	Auxiliaries to Trade
Time	40 mins.
Nature of Activity	Group activity

What will I learn (Learning Outcome)?

- plan, organise and present ideas coherently by introducing, developing and concluding a topic.
- express ideas (solutions to a problem) as removal of hindrances or barriers

Skills:

Problem solving, researching, interpreting, coordination, role playing

What I have to do?

- discuss the problems or hindrances in making the goods available to consumers
- list out the supporting activities or auxiliaries which are going to help in removing of these hindrances

What do I require?

Basic information about Business—Industry and Trade, pen, paper and NCERT book

What do I need to know?

➤ Teacher's Activity

- create 6 group of 6 students each
- provide the students the problems/ hindrances faced by producers or traders to make the goods available to final consumers in any country e.g., supplying of Oranges from Nagpur to Delhi
- give the students ten minutes to interpret the problem and provide solutions.

Student's activity

- 6 problems/hindrances will be allotted to each group.
- Each group will find out the following information with respect to each of the problems/hindrances assigned:
 - How the oranges will move from Nagpur to Delhi ?
 - Where and how the payment will be made?
 - What will happen if there is an accident and the oranges get damaged?
- How to supply the perishable oranges so that their appearance and the quality is not affected?
 - What needs to be done, if all the oranges are not demanded now, due to any reason?
 - How the buyers/ interested parties be informed about the availability and quality of oranges?
- Each group will discuss the above mentioned problems and represent their solutions

What have I observed

<u>S.No.</u>	<u>Nature of Problem/ Hindrance</u>	<u>Solution to the problem</u>
<u>1</u>	Movement of oranges	
<u>2</u>	Payment or Exchange	
<u>3</u>	Risk/damage/ uncertainty	
<u>4</u>	Quality and appearance	
<u>5</u>	Extra supply/ less demand	
<u>6</u>	Information/knowledge	

What have I learnt?

I have understood that the hindrances to business can be removed with the help of Auxiliaries to Trade. All the problems can be solved with the help of Supporting activities / Auxiliaries to Trade. No Business can operate without these supporting activities.

What am I curious to learn?

With changes taking place every moment, how does the business cope up with them?

Let me evaluate myself

Q.1. Match the following :

Services

- (a) Warehousing
- (b) Transportation
- (c) Insurance
- (d) Advertisement

Types of Hindrances

- (i) Hindrance of Place
- (ii) Hindrance of Risk
- (iii) Hindrance of knowledge
- (iv) Hindrance of Time

Q.2, Why the oranges need to be supplied from Nagpur to Delhi?

Q.3. Name the business activity which is concerned with holding goods in stock for sale in future.

Q.4. How can place, time and exchange utilities be created ?

Q.5.—How can the various auxiliaries to Trade help in removing the obstacles?

Q.6. Identify the different auxiliaries to trade highlighted in the following statements:

- (a) Jute bags produced in Kolkata are sold across India.
- (b) Companies send all original documents related to sale or purchase transaction through courier or speed post.
- (c) The Central Warehousing Corporation provides safe and reliable storage facilities for about 150 agricultural and industrial commodities.
- (d) Manufacturer or traders provide information about their product to the customer through television.

Q.7. Mr. Salman Ali Khan runs a departmental store in Hyderabad. He procures different kinds of products from all over India through railways, roadways and airways. He also owns a godown to hold the stocks. He has also taken an insurance policy worth Rs. 10 crores for his business. Moreover, he has taken a loan of Rs.10,00,000 from HDFC Bank in order to meet short-term financial needs of his business. He has placed information about his store on the hoardings, bill boards, etc. in order to popularise his store.

(i) Define auxiliaries to trade.

(ii) Identify the different auxiliaries to trade that are being used by Mr. Salman in his business by quoting the lines.
