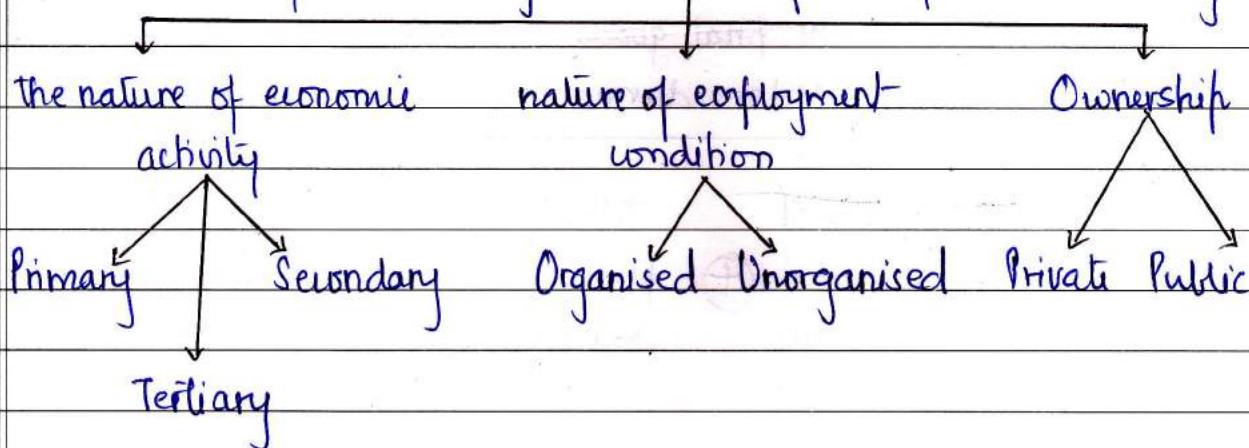
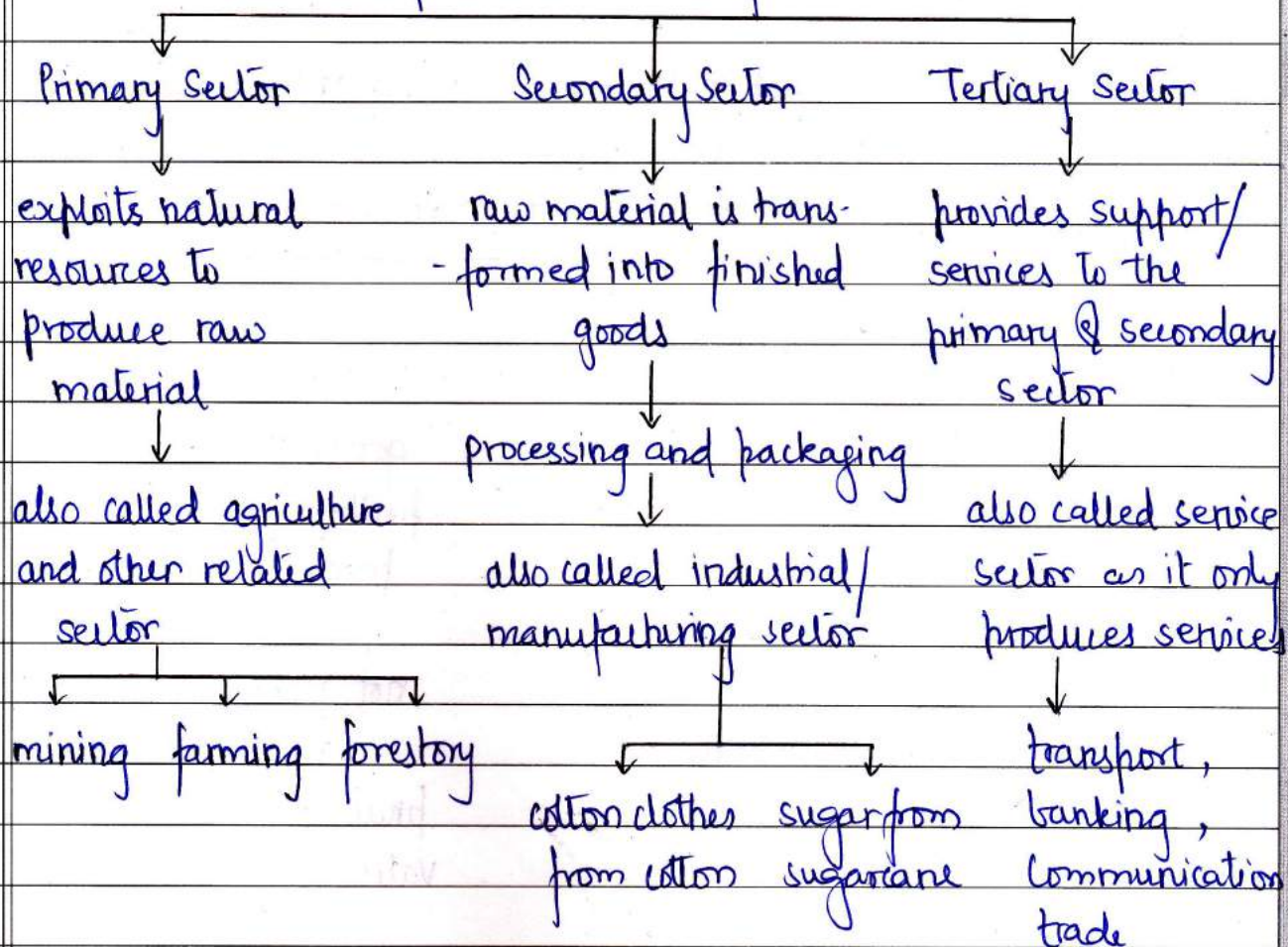


1. The sectors of an economy are broadly classified into 3 categories



2.

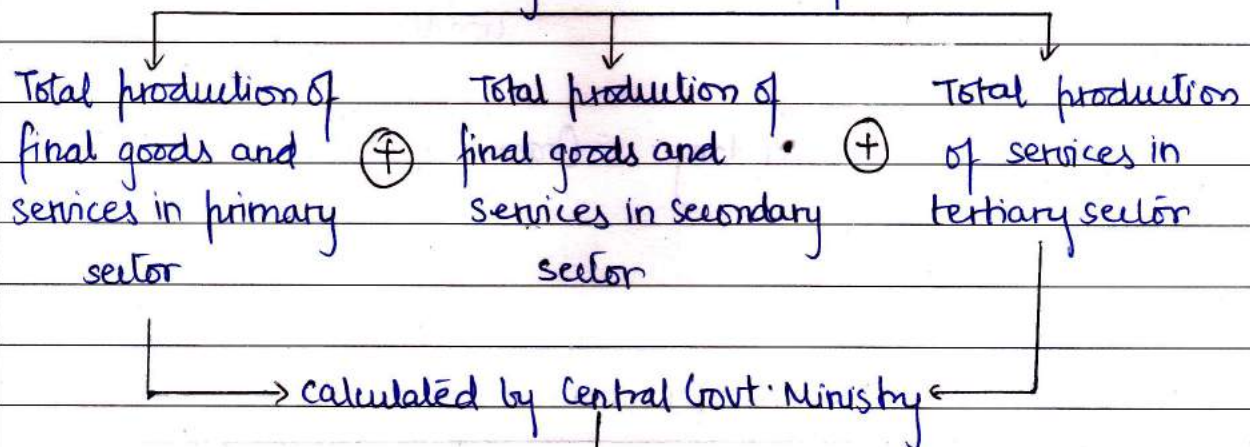
Nature of economic activity



3

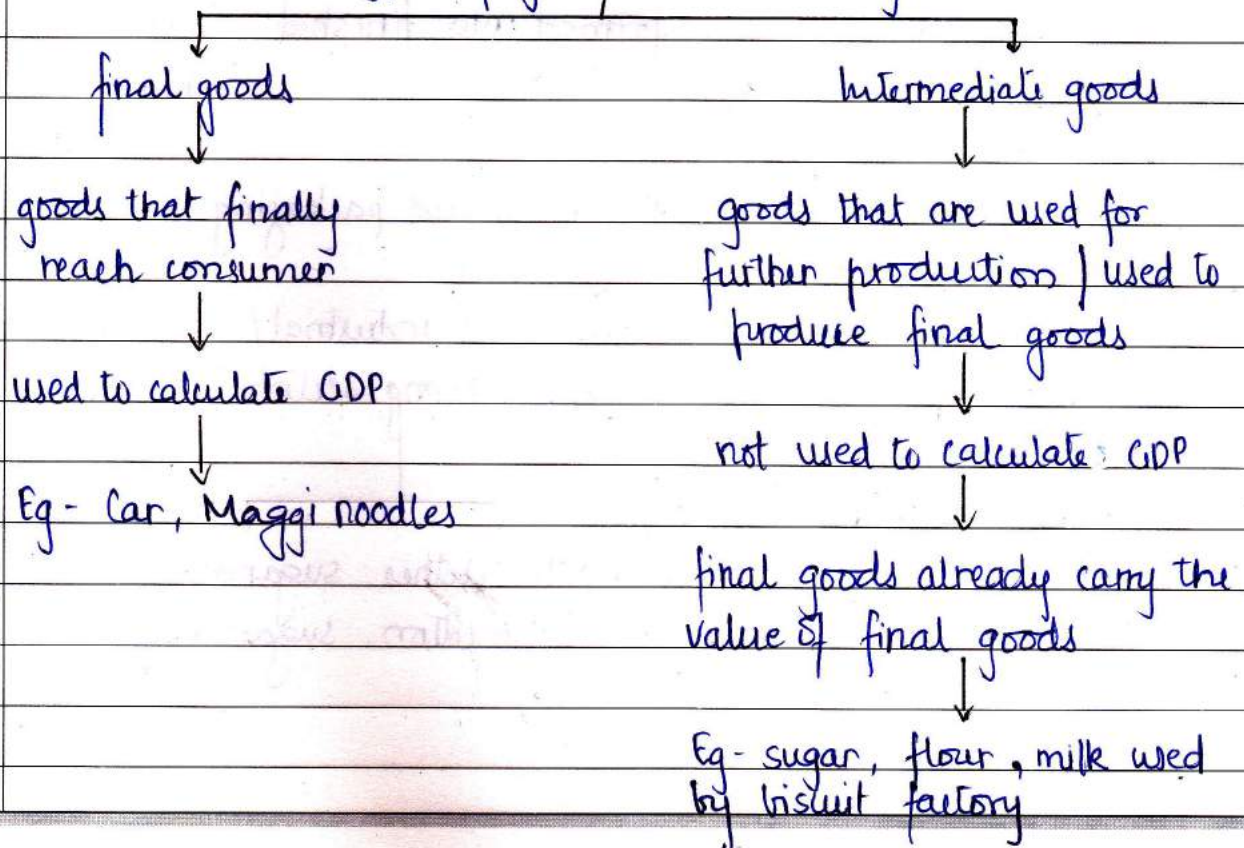
Gross Domestic Product (GDP)

value of all the final goods and services produced in each sector during a particular year



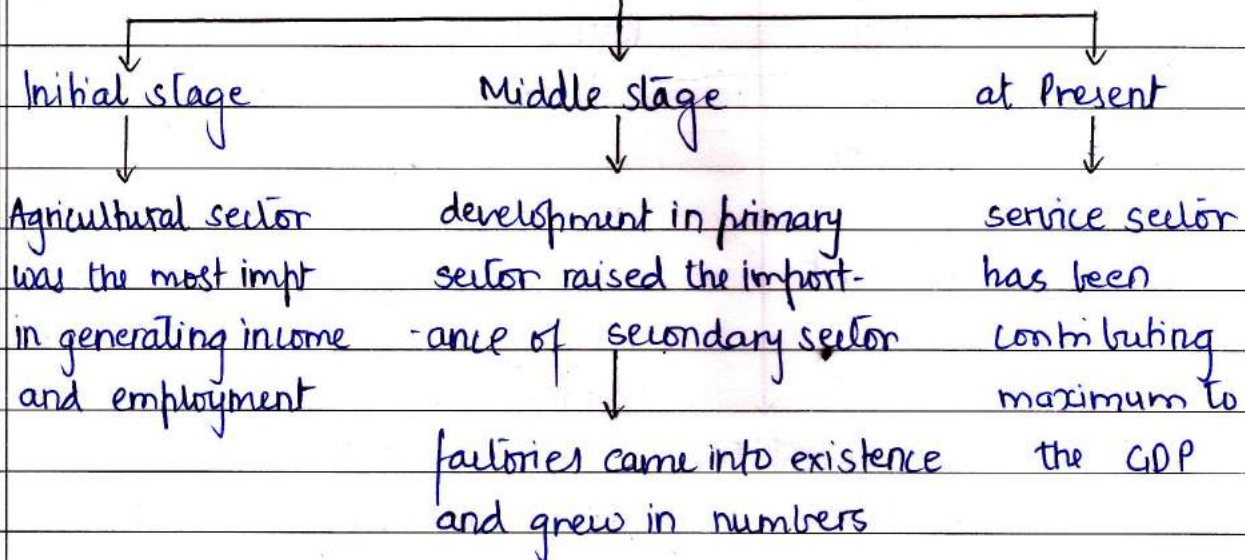
Does not include the value of intermediate goods

4.

Types of goods in an economy

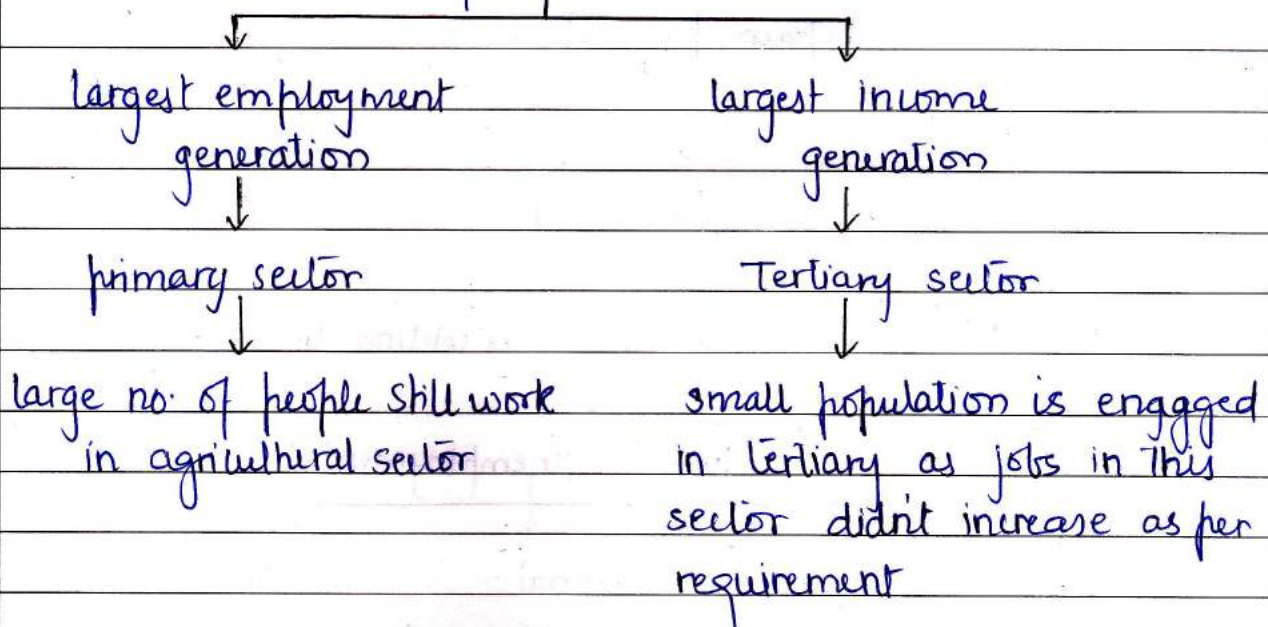
⑤

Historical change in the contribution of sectors in GDP



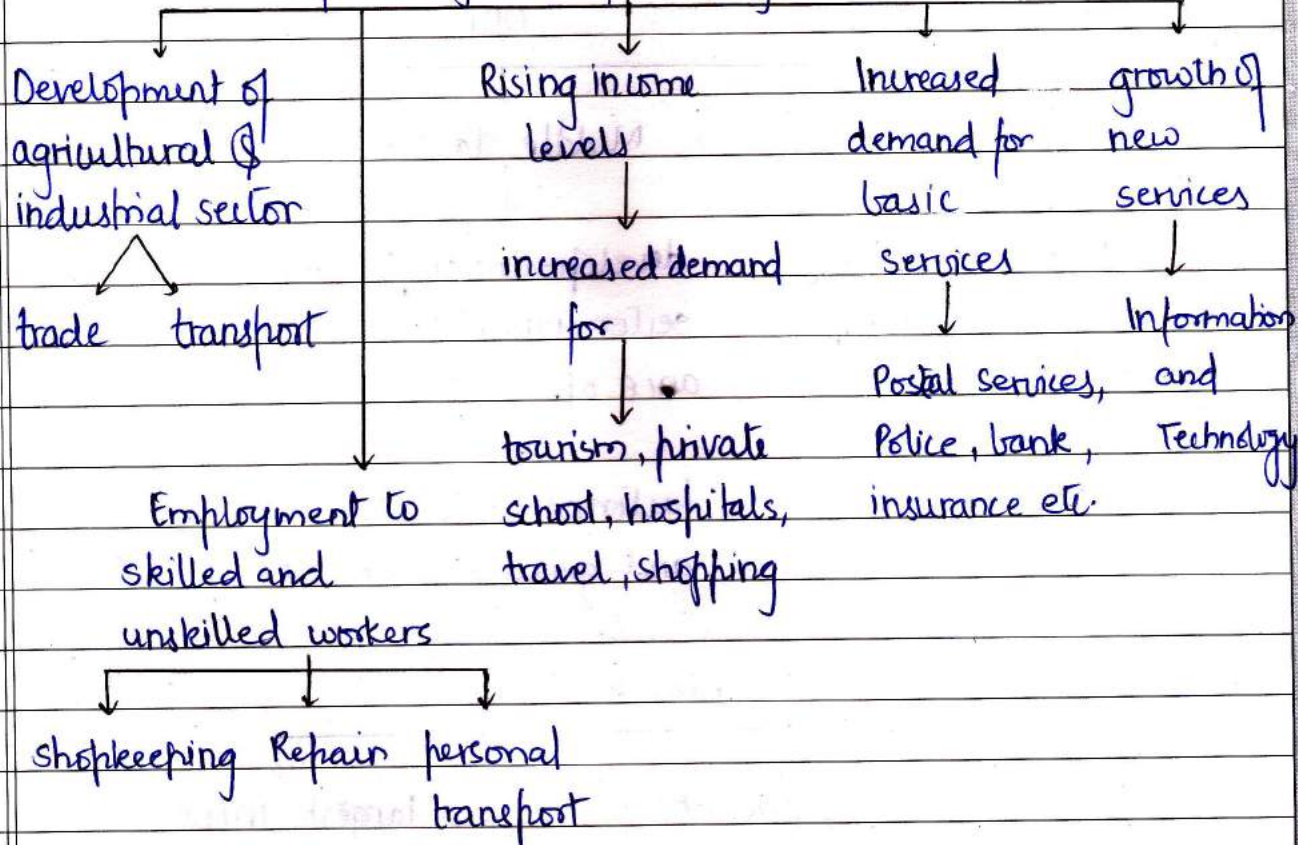
⑥

Currently in India



(7)

Reasons for the growth of Tertiary sector

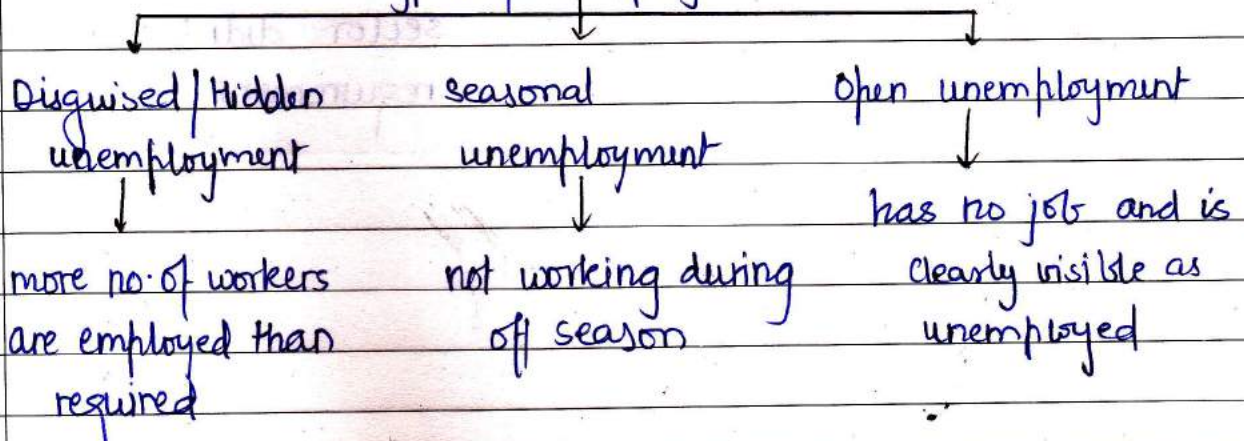


(8)

Unemployment

Condition when a person is willing to work but has no job

Types of unemployment



9.

Employment generation in rural areas

promotion and
location of
factories in rural
areas

opening cold
storage/
set up honey
collection
centre

set up food
processing
units

generate
services

promote
regional
art and
craft

cheap loan

infrastructure development

improve health
and education

10.

Employment generation in urban areas

cheap
credit

Infrastructural
development

Setting up new
services like
IT

special emphasis
on job-oriented
vocations

promoting
tourism

11.

Improving irrigation and market facilities

Construction of
dams and canals
to irrigate field

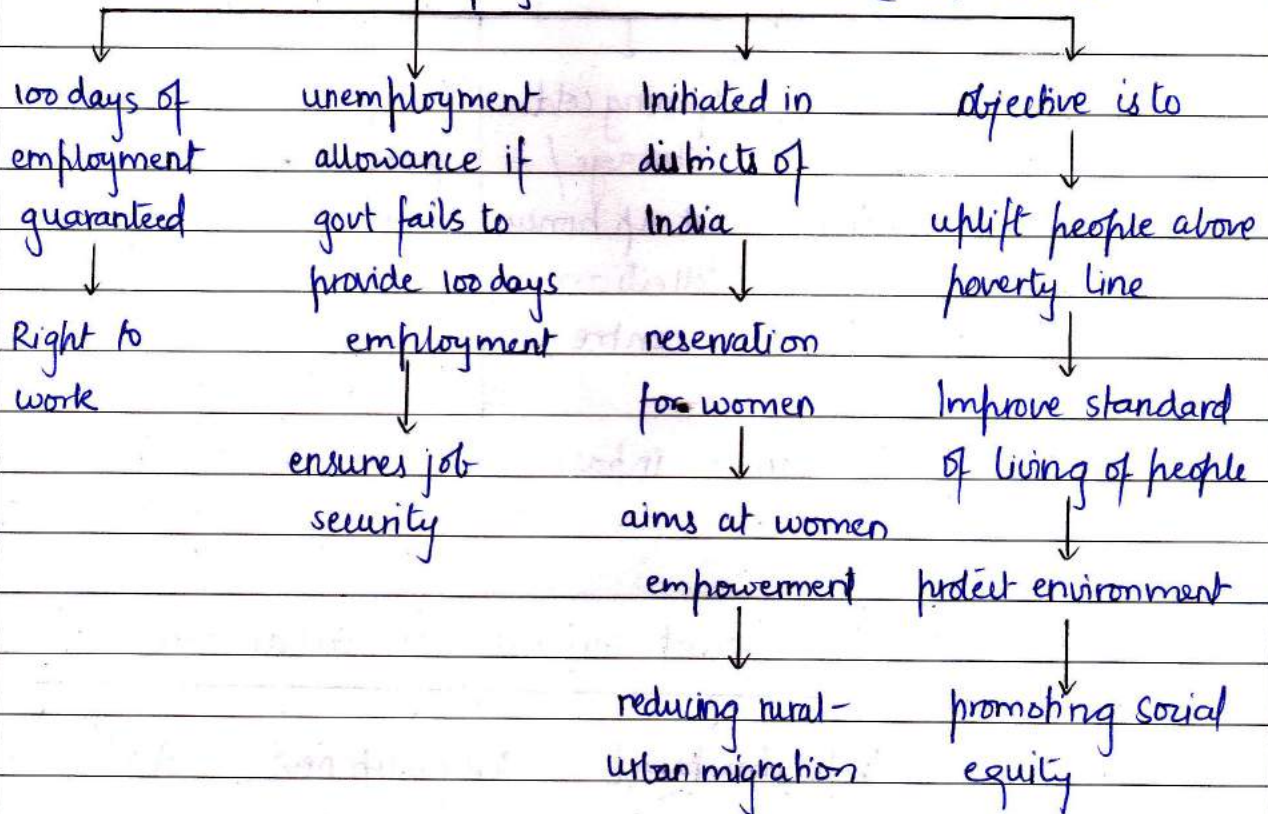
provide water in
the dry regions

subsidy on
agricultural
equipment

better transport
communication
storage
will improve
earning

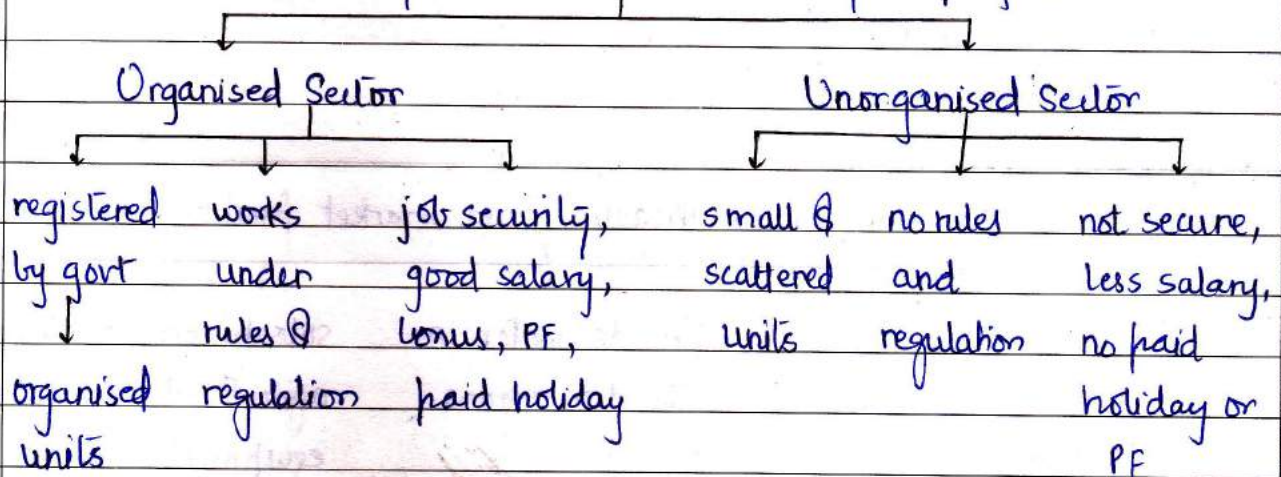
(12)

National Rural Employment Guarantee Act (2005) NREGA



(13)

Division of sectors on the basis of employment



⑭

Division of sectors in terms of ownership

Public Sector

Private Sector

owned and maintained
by govtowned and maintained by
private individuals

⑮

Public Sector

govt owned

motive is welfare
of publicgovt raise money
through taxes and
donationsdefence, police,
railwayssupport private sector
by providing subsidiessupports farmers by
providing minimum
support pricecheap to make
it accessible to all

⑯

Private Sector

Private individuals
or group of people
ownedmotive of production
is earning profitraises money by
selling goods and
services at higher
pricesPrivate schools, hospitals
Reliance

expensive