

Pre-Content /content Post-Content	Learning Outcome/Objectives	
A firm uses various inputs to produce goods and services. The expenses incurred on hiring and buying these inputs is known as cost. Revenue refers to the money receipts of a firm from selling its output. Revenue is very important concept in economic analysis. It is directly influenced by sales level.	General This comprehensive study of cost and revenue will lay the foundation for understanding the supply decisions of business firms. Understand the concept and importance of revenue in the determination of output level of firms.	Specific Students will be able to-- Comprehend the meaning and types of cost. Distinguish between short run and long run cost. Establish relationship between short run costs with the help of schedule and diagram. Comprehend meaning and types of revenues- total, margin and average revenue. Establish the relationship between TR, AR and MR in perfect, monopoly and Imperfect market.

Home Work /Assignments

Board and selected questions from exercise will be given.

AND PROGRESS

MONTH :

CLASS :XI

Teacher's Activity	Student's Activity	Teacher's Observation And Remedial
Explain the meaning of cost. Draw cost curves on the board and explain the relationship. Solve numerical problems on the board to explain the relationship between costs. Explain the meaning of revenue with the help of examples. With the help of schedule explain the concept of TR, AR and MR and explain their relationship. Draw curves of AR, MR and TR.	Write different types of cost and give example. With the help of teacher they will draw diagram showing relation between AC, ABC, MC, TC, TFC and TVC. Show why gap between TC and TVC decreases with an increase in production. Solve numerical problems of revenue. Will establish relationship between AR, MR and TR with the help of schedule and diagram.	Observation will be written after completion of the topic

Teaching Aids: Active inspire,

Methodology/Innovative Methods: Discussion, Recall, Explanation, Question-Answer method, problem solving

Interdisciplinary Links: Business Studies.

Coordinator

Vice-Principal

Principal