

SUBJECT	INTRODUCTORY MICROECONOMICS
CLASS	XI
TOPIC	Introduction
SUB TOPIC	Production Possibility Curve
TIME	40 Minutes
NATURE OF ACTIVITY	Group Activity

What will I learn (Learning Outcome)?

Assess the various combination of goods produced in an economy with given resources.

Skills:

Comprehension, analysis, interpretation and team work.

What I have to do?

Perform a group activity with fellow students that explains the PPC and shift in this.

What do I require?

Case studies, paper and pen.

What do I need to know?

Meaning of PPC, its shape and reasons for shift.

Teacher's Activity

1. Teacher will explain the meaning of PPC, its shape and reason for concavity, reasons for rightward and leftward shift.
2. Make a group of four students. Number of groups depends on number of students.
3. Prepare case studies for each group.

Student's Activity:

1. Each group will pick-up one slip with case study written on it.
2. Each group will have a group leader and will divide the task among group members.

3. Five minutes will be given to read statement and discuss about impact and shift in PPC.
4. Group leader will read out the case written in the slip.
5. First member will explain the impact on PPC.
6. Second member will tell about shift in PPC.
7. Third member will draw the diagram to show shift.
8. All groups will present their case studies one by one.

What have I observed?

S.no	Observation
Shape of PP curve---	
Point inside the PP curve---	
Point on the PP curve---	
Point outside the PP curve--	
Rightward shift in PPC shows---	
Leftward shift in PPC shows---	

What have I learnt?

The solution to the problem of ‘What to produce’ in the presence of scarcity of resources.

What am I curious to learn?

Can PPC be convex to origin?

Let me evaluate myself?

Q1. What is marginal rate of transformation?

Q 2.Why is production possibility curve concave? Explain.

Q 3. Explain the concept of scarcity, choice and opportunity cost with the help of production possibility curve.
