

FOCUS SPOT

What?

Differentiate between macro and micro economics

Why?

Before proceeding further students must be aware of the basic meaning of Micro and Macro economics

Impact

The students are made to understand :

- Microeconomics is the study of particular markets, and segments of the economy. It looks at issues such as consumer behaviour, individual labour markets, and the theory of firms.
- Macro economics is the study of the whole economy. It looks at 'aggregate' variables, such as aggregate demand, national output and inflation.