

WORKSHEET

What is Business environment?

Business environment has the following features:

1.

2.

3.

4.

5.

6.

7.

Importance of Business Environment

Modern business world is a world of competitions. Those who are incompetent to face this competition will be out of the field. For this it is vital to adapt things according to the environment. For adjusting the operations of an organization according to the environment, environment scanning is essential. Environment scanning means monitoring the environment of each organization and identifying the constraints and opportunities before them.

1. Helps in improving performance

2.

3. Tapping useful resources

4.

5. Copping with rapid changes

6.

Dimensions of Business Environment

1.

2.

3.

4.

5.

Components of Economic Environment

6. _____

New Industrial Policy

The Government of India announced a new industrial policy in July 1991. The broad features of this policy were as follows:

1. _____

2. _____

3. _____

4. _____

5. _____

6. _____

Liberalisation:

Liberalisation of the Indian industry has taken place with respect to:

1. _____

2. _____

3. _____

4. _____

5. _____

6. _____

Privatisation:

Globalisation:

Demonetisation

Features

1. _____

2. _____

3. _____

4. _____

Impact of Demonetisation

1	Money / Interest rates	
2	Private wealth	
3	Public sector wealth	
4	Digitization	
5	Real estate	
6	Tax collection	

Impact of government policy Changes on business and Industry

1. _____

2. _____

3. _____

4. _____

5. _____

6. _____

7. _____

A Truly Globalised Economy

A truly global economy implies a boundary less world where there is

1. _____

2. _____

3. _____

4. _____

5. _____

6. _____
